

VETERANS OF FOREIGN WARS

NO ONE DOES MORE FOR VETERANS:

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VFW Post 8555 Newsletter/ Calendar



Inflation in 2022 and its effect on dollar value

\$1 in 2021 is equivalent in purchasing power to about \$1.08 today. The dollar had an average inflation rate of 8.58% in the last 12 months. As a result, the real value of a dollar has been decreasing recently. Purchasing power decreased by 8.58% in 2022 compared to 2021. On average, you would have to spend 8.58% more money in 2022 than in 2021 for the same item.

This means that today's prices are 1.08 times higher than average prices since 2021, according to the Bureau of Labor Statistics consumer price index. A dollar today only buys 92.593% of what it could buy back then.

The inflation rate in 2021 was 4.70%. The current inflation rate compared to last year is now 8.58%. If this number holds, \$1 today will be equivalent in buying power to \$1.09 next year. The <u>current inflation rate</u> page gives more detail on the latest inflation rates.

Inflation rate is <u>calculated</u> by change in the consumer price index (CPI). The CPI in 2022 is 292.30. It was 270.97 in the previous year, 2021. The difference in CPI between the years is used by the Bureau of Labor Statistics to officially determine inflation.

https://www.in2013dollars.com/inflation-rate-in-2022



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VFW Post 8555 Spotlight



US senators reach bipartisan gun control deal after recent mass shootings

12 Jun 2022—Proposal does not ban assault weapons or raise age required to buy them to 21, but if enacted it would come after years of stalemate

Joe Biden has urged US lawmakers to get a deal on gun reforms to his desk quickly as a group of senators announced a limited bipartisan framework Sunday responding to last month's mass shootings.

The proposed deal is a modest breakthrough offering measured gun curbs while bolstering efforts to improve school safety and mental health programs.

It falls far short of tougher steps long sought by Biden, many Democrats, gun reform advocates and America citizens. For example, there is no proposal to ban assault weapons, as activists had wanted, or to increase from 18 to 21 the age required to buy them. Even so, if the accord leads to the enactment of legislation, it would signal a turn from years of gun massacres that have yielded little but stalemate in Congress.

In a statement, Biden acknowledged the deal's weaknesses but welcomed and urged quick action.

"It does not do everything that I think is needed, but it reflects important steps in the right direction, and would be the most significant gun safety legislation to pass Congress in decades," he said.

The president added: "There are no excuses for delay, and no reason why it should not quickly move through the Senate and the House. Each day that passes, more children are killed in this country: the sooner it comes to my desk, the sooner I can sign it, and the sooner we can use these measures to save lives."

Leaders hope to push any agreement into law quickly – they hope this month – before the political momentum fades that has been stirred by the recent mass shootings in Buffalo, New York, and Uvalde, Texas.

Significantly, the "agreement in principle" appears to have the backing of at least 10 Republican senators, enough to reach a 60-vote threshold in the chamber and overcome the filibuster.

The deal aims to make the juvenile records of gun buyers under age 21 available when they undergo background checks. The suspects who killed 10 people at a grocery store in Buffalo and 19 students and two teachers at an elementary school in Uvalde were both 18, and many of the attackers who have committed mass shootings in recent years have been young.

The agreement would offer money to states to implement "red flag" laws that make it easier to temporarily take guns from people considered potentially violent, and to bolster school safety and mental health programs.

And it would take other steps, including requiring more people who sell guns obtain federal dealers' licenses, which means they would have to conduct background checks of purchasers.

The agreement follows weeks of intense negotiations between the divided groups of senators, led by Chris Murphy of Connecticut on the Democratic side, and for the Republicans by John Cornyn of Texas.

In a statement, the bipartisan group of lawmakers said the measures provide "needed mental health resources, improves school safety and support for students, and helps ensure dangerous criminals and those who are adjudicated as mentally ill can't purchase weapons"

Senate majority whip Dick Durbin expressed his blessing on social media.

"Each of the elements in this bipartisan gun safety package has the potential to save lives," he wrote in a series of tweets.

"I continue to believe military-style assault weapons that can shred the bodies of their victims have no place in civilian use – but we cannot let the perfect Congressional response be the enemy of the good.

"Though this agreement falls short in this and other respects, it can and will make our nation safer."

Gun reform advocacy groups also welcomed the development. John Feinblatt, president of Everytown for Gun Safety, <u>said in a statement</u>: "If the framework announced today gets enacted into law, it will be the most significant piece of gun safety legislation to make it through Congress in 26 long and deadly years.

"We applaud this bipartisan coalition, led by senators Murphy and Cornyn, for leading this push to address our nation's raging gun violence crisis, and we call on their colleagues to answer the call of history, and honor the victims and survivors of gun violence with long overdue action."

Shannon Watts, founder of Moms Demand Action, said: "We're breaking the logjam in Congress and proving that gun safety isn't just good policy – it's good politics.

"Our grassroots army has been demanding action from the Senate for nearly a decade and now we'll fight like hell to get this historic deal over the finish line."

The announcement came one day after thousands of people protested in numerous March for Our Lives events around the country on Saturday, calling for stronger gun laws.

David Hogg, a survivor of the 2018 deadly mass shooting at Marjory Stoneman Douglas high school in Parkland, Florida, and cofounder of the movement, tweeted a photograph of himself celebrating with a giant milkshake.

"When senators reach a bipartisan deal on guns for the first time in 30 years – time to celebrate with the breakfast of champions," he wrote.

June 2022

July 2022								
Su	Mo	Tu	We	Th	Fr	Sa		
	27				1	2		
3	4	5	6	7	8	9		
10	11	12	13	14	15	16		
17	18	19	20	21	22	23		
24	25	26	27	28	29	30		
31	- 1			4	5	6		

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
29	30	31	Food Distribution (0745)	2	3	4
5	6 VPR—D-Day	7	8	9	10	11
12	13 VFW Meeting	14 Flag Day VPR—Flag Day Army Birthday	15	Choctaw Conf	17 tion (15-19 Jun) erence Center nt, OK	18
19 Father's Day	Juneteenth Day Holiday	21	22	23	24	25
26	27	28	29	30	1	Codenda-12com

July 2022

August 2022

Su Mo Tu We Th Fr Sa

31 1 2 3 4 5 6

7 8 9 10 11 12 13

14 15 16 17 18 19 20

21 22 23 24 25 26 27

8 29 30 31 3 3 3

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
26	27	28	29	30	1	2
3	4 VPR—	5	6	7	8	9
	Independence Day Independence Day		Food Distribution (0745)			
10	11	12	13	14	15	16
	VFW Meeting					
17	18	19	20	21	22	23
	123rd VFW National Convention 16-21 July / Kansas City, MO					
24	25	26	27	28	29	30
			VPR—Signing of Korean Armistice			
31	1	2	3	4	5	6 moo21:
						© Calendar